

Brief outline on CSR Policy of the Company:

- a) The Company should have a CSR policy of its own which fulfils the requirement of Section 135 of the Companies Act, 2013 and rules made thereunder including any amendments or modifications as may be introduced from time to time.
- b) The CSR activities undertaken by the Company shall be in line with the CSR activities as enumerated in Schedule VII of the Companies Act, 2013 and shall not include the activities undertaken in pursuance of normal course of business of the Company.
- c) The CSR Committee/Board shall annually formulate the Annual Action Plan which inter alia provides for the list of CSR projects or programmes to be approved and undertaken by the Company, the manner of execution of such projects, the modalities of utilization of funds and monitoring and reporting mechanism for the CSR projects or programmes.
- d) The beneficiaries under this scheme should be people of the local area, where the registered office of the Company is situated.
- e) Undertaking/Agreement should be entered between M/s. Dolphin Die Cast Private Limited and the beneficiary organization for proper utilization of the funds given under CSR scheme.
- f) Utilization certificate should be obtained from beneficiaries duly certified by a Chartered Accountant.

Constitution of CSR Committee:

Pursuant to the provisions of sub- section 9 of Section 135 of the Companies Act, 2013, if the eligible Corporate Social Responsibility amount to be spent by the Company does not exceed Rupees Fifty Lakhs, the requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable. Further, the notification dated 20.09.2022 issued by the Ministry of Corporate Affairs (MCA), Government of India, New Delhi, inter alia, provides that, if the Company has any amount in its unspent Corporate Social Responsibility account as per sub-section (6) of Section 135 of Companies Act, 2013 shall constitute a CSR Committee and comply with the provisions contained in sub-sections (2) to (6) of section 135 of Companies Act, 2013. Since, the eligible Corporate Social Responsibility amount to be spent by the Company during the financial year 2023-24 has not exceeded Rupees Fifty Lakhs and the Company does not have any unspent amount in its Unspent Corporate Social Responsibility account in accordance with Section 135(6) of the Companies Act, 2013, the constitution of Corporate Social Responsibility Committee is not applicable and therefore the CSR activities of the Company for the financial year 2023-24 have been carried out by the Board of Directors by discharging the functions of the Corporate Social Responsibility Committee of the Board.